

FINANCE & ADMINISTRATION
COMMITTEE MEETING
December 10, 2009

CALL TO ORDER & ROLL CALL

The Finance and Administration Committee Meeting was called to order by Trustee Menzel at 7:00 p.m. Present at roll call were Trustees Figurski, Ireland, and Menzel. Trustee Tuman arrived after roll call. Also present was President Nunamaker, Administrator Osten and Treasurer Toppel.

APPROVAL OF NOVEMBER MEETING MINUTES

Trustee Ireland made a motion to approve the November 12, 2009 meeting minutes. Motion seconded by Trustee Figurski and approved by a voice vote of all yes votes.

FINANCE REPORT

APPROVAL OF REPORTS FOR NOVEMBER

~ *Trustee Menzel made a motion to recommend approval of the Accounts Payable Report for November, 2009 to the Village Board.* The motion was seconded by Trustee Figurski and was approved by a roll call vote of four yes votes.

~ All Funds Summary was reviewed.

~ Accounts Receivable Report was reviewed.

~ Asked if anyone had questions about the six-month budget summary.

PURCHASE REQUESTS/PAYMENTS

Trustee Menzel made a motion to forward the Village Board approval to purchase item A) vehicle hoist from Automotive Lift services \$3,895, item B) vehicle exhaust blower from Automotive Service Equipment \$1,361, item C) piping from Skirmont for WTP #1 \$25,000, and item D) 2013-2015 STP applications, Baxter & Woodman \$1,000. The motion was seconded by Trustee Ireland and approved by a roll call vote of four yes votes.

Osten informed the Committee that the 2013-2015 applications for Doyle Road and Algonquin/Plum Tree Road would need IDOT resolutions approving the local match for certain street improvements through the McHenry County Council of Mayors Surface Transportation Program.

ADMINISTRATION REPORT

Grant Status

Osten reported that the only change is Chief Lukasik applied for a personal protective equipment grant from the McHenry County Health Department.

Ordinance: Garage Bond Issue

Administrator Osten explained the three Ordinances for the garage bond issues and explained that financial consultant Dave Philips will attend the January Finance Meeting to answer any questions.

Trustee Menzel made a motion to forward to the Village Board the ordinances authorizing the issuance of General Obligation Bonds (Combined Alternate Revenue Source) of the Village of Fox River Grove in the aggregate principal amount not to exceed \$3,500,000 for the purpose of constructing public improvements, authorizing the issuance of Waterworks and Sewerage System Revenue Bonds of the Village of Fox River Grove in the aggregate principal amount of \$2,000,000 for the purpose of improving existing waterworks and sewerage system and providing for the transfer of funds equal to 5% of the gross receipts received for the sale of the water consumed within the Village to the Village's General Fund. The motion was seconded by Trustee Figurski and approved by a roll call vote of four yes votes.

Refinance Municipal Center G.O. Bond

Osten explained that we could refinance our 1998 G.O. bon for the Municipal Center and save about \$45,000, even with spending \$5,200 for our Bond Counsel, Chapman Culter. *Trustee Menzel made a motion to forward to the Board the approval for Chapman Culter to refinance our G.O. bond for \$5,200 saving \$45,000. The motion was seconded by Trustee Figurski and approved by a roll call vote of four yes votes.*

Ordinances: 2009 Tax Levies

Trustee Menzel made a motion to forward to the Board the Ordinances for the 2009 Tax Levies, totaling \$952,863. The motion was seconded by Trustee Ireland and approved by a roll call vote of four yes votes.

OTHER BUSINESS

Trustee Tuman would like everyone to gather information before using consultants and to think before contacting them. He used the "Residential Guidelines" as an example of using consultants before any thought was given to the subject and the costs were exorbitant. Trustee Figurski said it just got away from us.

Trustee Tuman also brought up that about fifteen months ago the thought was whether we should go out for bids for engineering. President Nunamaker said that other villages used engineering firm that were cheaper and still did good work. . *Trustee Menzel made a motion to the Board to use Baxter & Woodman for our Water/Sewer engineering projects but go out for engineering bids on our Road Programs. The motion was seconded by Trustee Ireland and approved by a roll call vote of four yes votes.*

A discussion took place about the Village Attorney also but it was brought up that we are in the middle of litigation. *Trustee Ireland made a motion to the Village Board to go out for bid for the Village Attorney. The motion was seconded by Trustee Tuman and a roll call vote followed: Ireland voted yes, Figurski, Menzel and Tuman voted no until after the litigation is completed.*

EXECUTIVE SESSION

Trustee Menzel made a motion to enter into Executive Session at 8:25 p.m. to discuss property acquisition and sale. The motion was seconded by Trustee Figurski and approved by a roll call vote of four yes votes. Trustee Menzel made a motion to return to the Finance Meeting at 8:34 p.m. The motion was seconded by Trustee Ireland and approved by a voice vote of all yes votes.

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ADJOURNMENT

Trustee Menzel made a motion to adjourn the Finance and Administration meeting at 8:35 p.m.
The motion was seconded by Trustee Ireland and approved by a voice vote of four yes votes.
Meeting adjourned.

Gerald D. Menzel, Chairperson

Penny Toppel, Secretary

Date Approved