

FINANCE & ADMINISTRATION
COMMITTEE MEETING
January 8, 2009

CALL TO ORDER & ROLL CALL

The Finance and Administration Committee Meeting was called to order by Acting President/Trustee Cramer at 7:00 p.m. Present at roll call were Trustees Cramer, Figurski, and Menzel. Also present was Treasurer Toppel. Trustee Tuman came at 7:05 p.m.

APPROVAL OF DECEMBER 11, 2008 MEETING MINUTES

Trustee Cramer made a motion to approve the December 11, 2008 meeting minutes. Motion seconded by Trustee Menzel and approved by a voice vote of three yes votes.

APPROVAL OF REPORTS FOR DECEMBER

~ *Trustee Cramer made a motion to recommend approval of the Accounts Payable Report for Decemberr 2008 to the Village Board.* Motion was seconded by Trustee Figurski and was approved by a roll call vote of four yes votes.

~ All Funds Summary was reviewed.

~ Accounts Receivable Report was reviewed.

PURCHASE REQUESTS/PAYMENTS

WTP Valve Operators - \$8,600

Trustee Figurski made a motion to recommend to the Village Board the purchase of valve operators for WTP #2 in the amount of \$8,600. The motion was seconded by Trustee Cramer and approved by a roll call vote of four yes votes.

Salt Purchase - \$7,000

Trustee Figurski made a motion to approve the purchase of road salt in the amount of \$7,000. The motion was seconded by Trustee Menzel and approved by a roll call vote of four yes votes.

Lincoln Banner Decorative Hardware

After a lengthy discussion, it was decided that at this time the hardware for the decorative poles at the Village Hall/Police Station and Library would have to be put on hold because the cost would be about \$700 a pole and exceeds the budgeted amount. Trustee Cramer said she would talk to the Library to see if they would want to do their two poles for the Lincoln banners.

Uniforms -\$2,300

The uniform purchase for \$2,300 was tabled until the Public Works Meeting because more information was needed.

ADMINISTRATION REPORT

Grant Status

Toppel reported that there was nothing new.

TIF Report and Redevelopment Opportunity

Toppel asked if anyone had questions on the TIF report and how they want to handle the existing TIF funds.

Trustee Menzel made a recommendation to the Village Board to save the existing TIF Funds for redevelopment. The recommendation was seconded by Trustee Figurski and approved by a roll call vote of three yes votes and Trustee Cramer abstained because she would like to wait to vote.

Toppel reminded everyone about the JRB meeting on January 23rd.

Budget Instructions & Calendar

Toppel inquired if any one had any questions about the budget calendar and instructions. At this time, there were no questions.

ADJOURNMENT

Trustee Menzel made a motion to adjourn the Finance and Administration meeting at 7:35 p.m. The motion was seconded by Trustee Figurski and approved by a voice vote of four yes votes. Meeting adjourned.

James B. Tuman, Chairperson

Penny Toppel, Secretary

Date Approved