

FINANCE & ADMINISTRATION
COMMITTEE MEETING
January 11, 2007

CALL TO ORDER & ROLL CALL

The Finance and Administration Committee meeting was called to order by Chairperson Bastidas at 7:00 p.m. Present at roll call were Trustees Bastidas, Figurski, Menzel, and Tuman. Also present was Administrator Osten and Treasurer Toppel.

RESIDENT'S COMMENTS

None present at this time.

APPROVAL OF DECEMBER MEETING MINUTES

Trustee Bastidas made a motion to approve the meeting minutes for December 19, 2006. The motion was seconded by Trustee Menzel and approved by a roll call vote of three yes votes and Trustee Figurski abstained.

APPROVAL OF REPORTS FOR DECEMBER

~ Trustee Bastidas made a motion to recommend approval of the Accounts Payable Report for December 2006 to the Village Board. The motion was seconded by Trustee Menzel and was approved by a roll call vote of four yes votes.

~ The All Funds Summary Report was reviewed.

~ Accounts Receivable Report was reviewed.

PURCHASE REQUESTS/PAYMENTS

WWTP Phase II, Maxim Construction - \$229,747.50

Trustee Bastidas made a motion to recommend payment to Maxim Construction in the amount of \$229,747.50 for completed work on the Wastewater Treatment Phase II. The motion was seconded by Figurski and approved by a roll call vote of four yes votes.

ADMINISTRATION REPORT

Grant Status

Osten informed the Committee that he has Baxter & Woodman looking into a CMAQ Grant for sidewalks around the schools and if we are awarded the grant, we can turn it down if our share of the money is not available.

Budget Schedule

Osten reviewed the budget schedule for 07/08 and informed them that the budget committee consists of Bastidas, Osten, and Toppel. The Trustee Menzel suggested adding the stoplight cameras and not to forget about the legal fees for the union negotiations.

ADJOURNMENT

Trustee Menzel made a motion to adjourn the Finance and Administration meeting at 7:11 p.m. The motion was seconded by Trustee Bastidas and approved by a voice vote of four yes votes. Meeting adjourned.

Claudia Bastidas, Chairperson

Penny Toppel, Secretary

Date Approved